



TCS/PR/SE-111/2018-19

November 13, 2018

**Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Symbol: TCS**

**The General Manager, Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai 400001
Scrip Code No. 532540 (BSE)**

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Recognized as a Leader in Open Banking IT Services by Everest Group**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**


**Rajendra Moholkar
Company Secretary**

TATA CONSULTANCY SERVICES

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Corporate Identification No. (CIN) : L22210MH1995PLC084781

For immediate use **PRESS RELEASE**

TCS Recognized as a Leader in Open Banking IT Services by Everest Group

Tata Consultancy Services' Investments in a Wide Range of Open Banking Solutions, Flexible Engagement Models, and Global Delivery Presence were Cited as Strengths

MUMBAI, November 13, 2018: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading global IT services, consulting, and business solutions organization, has been recognized as a Leader in the Everest Group PEAK Matrix™ for Open Banking IT Services.

The report highlights TCS' investments in a wide range of open banking solutions, global CoEs, and delivery presence, as major strengths and contributors to its wins in the market. The report also highlights TCS' engagements as Best in Class examples across various categories such as open banking strategy and roadmap, open banking application development and maintenance, and open banking enablement.

"Banks are looking to leverage ecosystems as part of their Business 4.0 strategy. Towards that, they are increasingly adopting open API models and open banking while building up their digital core," said K Krithivasan, President and Global Head, Banking, Financial Services and Insurance group, TCS. "This recognition of our leadership from an independent, third-party research firm is a validation of our vision, capabilities, and market impact in this area."

TCS has developed integrated Open Banking offerings and solution capabilities consisting of Foundation Accelerators, Assessment and Readiness Kits, Sandbox Services, an API marketplace, and an Open Data Fabric to help banks comply with open banking regulations and go beyond. TCS also leverages its Co-Innovation Network (COIN®) that includes fintech collaborations, to accelerate customers' Open Banking aligned digital transformation journeys. TCS' Open Banking portfolio includes:

Assessment Kit and Use Case Catalogue: Covers readiness assessment, strategy definition, and roadmap creation. Based on their business strategy, banks can choose from a curated list of use cases across consumer, SME, and corporate banking domains.

Accelerator Hub: Contains (i) pre-built software components for consent management, TPP management, strong customer authentication and a set of pre-configured APIs as per UK open banking specs, (ii) a micro-services enabled sandbox solution on cloud and a friendly TPP testing kit to accelerate the open banking adoption journey.

TCS CUBO Marketplace: Banks can participate and innovate along with TCS' partners and manage an API marketplace. This also comes with list of solution partners identified through TCS' COIN™.

Data Fabric: Architecture framework and select software components for consent driven data management, customer knowledge graph, and contextual insights.

Use Case MVPs: Pre built solutions for selected use cases – PFM, SMB advisory, mortgage value pool, among others.

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"The banking industry is leveraging a collaborative approach to shift from a product- and service-centric mode to a lifestyle and experience orchestration model. Regulations such as PSD2 have brought the concepts of open innovation and platform-based thinking to the financial services industry, and banks globally are now moving beyond regulations to utilize platforms and APIs to offer new products, adopt innovative business models, and orchestrate customer experiences," said **Ronak Doshi, Practice Director, Everest Group**. *"TCS demonstrated significant market success in open banking IT services through investments in a wide range of IPs, solutions, CoEs, and global delivery presence. It has created strategic partnerships with banks through flexible engagement models that has helped it win in this market and position TCS as a Leader on the 2018 Open Banking IT Services PEAK Matrix™."*

"With our customer-centric approach, contextual knowledge, ecosystem-aligned solutions delivered in an agile mode, and technical expertise, we are well placed to help banks create innovative business models and gain competitive advantage," added **Krithivasan**.

To view the full TCS Leader position profile in Open Banking IT Services for Banking and Financial Services by Everest Group, [click here](#).

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, cognitive powered, integrated portfolio of it, business & technology services, and engineering. This is delivered through its unique location independent agile delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 411,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$19.09 billion for year ended March 31, 2018 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

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